

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus to read greater details available in the Prospectus (Download link:- <http://www.nventures.co.in/Investors-Relations/Draft/Nanavati%20Ventures%20Limited%20Prospectus.pdf>)

THIS ABRIDGED PROSPECTUS CONTAINS SIX PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Fixed Price Issue



**NANAVATI VENTURES LIMITED**

Corporate Identity Number: U51109GJ2010PLC061936 Date of Incorporation: August 10, 2010

Registered & Corporate Office	Contact Person	Email and Telephone	Website
S-414, OM Plaza, Adarsh App. Co. Op. Ho. Soc., Village: Vijalpor, Taluka: Jalalpore, Navsari- 396445, Gujarat, India	Mr. Pankaj Valjibhai Pandav, Company Secretary & Compliance Officer	Email: <a href="mailto:info@nventures.co.in">info@nventures.co.in</a> Tel No: +91 9316691337	<a href="http://www.nventures.co.in">www.nventures.co.in</a>

**NAMES OF PROMOTERS OF THE COMPANY**

MRS. KASHMIRA HEMANTKUMAR NANAVATI, MR. SHREYKUMAR HASMUKHBHAI SHETH AND  
MS. VAISHNAVI HEMANTKUMAR NANAVATI

**DETAILS OF OFFER TO PUBLIC, PROMOTERS/SELLING SHAREHOLDERS**

Type	Fresh Issue Size No of shares/Amount	OFS Size	Total Issue Size	Eligibility – 229(1) / 229(2) & Share Reservation amount QIB, NII & RII
Fresh Issue	₹218.00 Lakhs	Nil	₹218.00 Lakhs	The Issue is being made pursuant to Regulation 229(1) of SEBI ICDR Regulations, As the Company's post issue Paid-up capital would be less than 10.00 (Ten) Cr. <b>Reservations (equity Shares)</b> Market Maker– 24,000, NII 2,06,000RII – 2,06,000

These equity shares are proposed to be listed on the **SME Platform of BSE Limited (“BSE SME”)** and the **Designated Stock Exchange** will be the **BSE Limited (“BSE”)**.

OFS: Offer for Sale

Details of OFS by Promoter(s)/Promoter Group/Other Selling Shareholders - NIL –	
Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band - Fixed Price Issue	Rs. 50/- Per Equity Share of Face Value of Rs. 10/- Each
Minimum Bid Lot Size	3,000 Equity Shares
Bid/Offer Open On	April 25, 2022
Bid/Closes Open On	April 27, 2022
Finalisation of Basis of Allotment	May 02, 2022
Initiation of Refunds	May 04, 2022
Credit of Equity Shares to Demat accounts of Allottees	May 05, 2022
Commencement of trading of Equity Shares	May 06, 2022

**Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus**

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in Rs.)
Trailing Eighteen Month from the date of Prospectus	NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES		

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

**RISK IN RELATION TO THE FIRST ISSUE**

This being the first issue of the issuer, there has been no formal market for the securities of the issuer. The face value of the equity shares is ₹10/- each and the issue price is 5 times of face value of the equity share. The issue price should not be taken to be indicative of the market price of the equity shares after the equity shares are listed. No assurance can be given regarding an active or sustained trading in the equity shares of our company or regarding the price at which the equity shares will be traded after listing.

**GENERAL RISKS**

Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of the issuer and the offer including the risks involved. The securities have not been recommended or approved by the Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of “*Risk factors*” beginning on page no. 6 of this form.

## PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and the LM ([www.focl.in](http://www.focl.in)).

### PRICE INFORMATION OF LEAD MANAGER: FIRST OVERSEAS CAPITAL LIMITED

Sr. No.	Issue Name	Issue Size (Rs. Cr.)	Issue Price (Rs.)	Listing Date	Opening Price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]-180 <sup>th</sup> calendar days from listing
1.	U. H. Zaveri Ltd	7.99	36.00	22-05-2018	27.00	+0.03(0.02)	-0.30 (+0.10)	+0.40 (+0.03)
2.	Palm Jewels Ltd	8.90	30.00	12-06-2018	37.50	-0.15(+0.02)	-0.25 (+0.06)	+0.26 (-0.02)
3.	S. M. Gold Limited	7.50	30.00	19-10-	30.60	-0.11 (+0.02)	-0.12 (+0.05)	+0.01(+0.14)
4.	Veeram Infra Engineering Ltd	10.74	51.00	23-10-2018	53.00	+0.04 (0.03)	-0.05 (+0.08)	+0.63(+0.14)
5.	Novateor Research Laboratories Ltd	4.49	24	13-09-2019	24.00	+0.74(0.02)	+17.08(-0.29)	-57.17(12.20)
6.	Janus Corporation Ltd	7.99	50	06-02-2020	50.70	+6.51(-8.51)	+6.51(-18.15)	+32.05(-18.32)
7.	RO Jewels	4.91	36	25-03-2020	36	-4.96(-2.93)	0(+2.74)	-8.93(3.71)
8.	Party Cruisers Limited	7.75	51	05-03-2021	54	-0.67(-0.01)	-0.65(+0.04)	+0.72(+0.13)
9.	BEW Engineering Limited	3.97	58	16-09-2021	127.60	+3.18(+0.03)	+7.19(-0.02)	-4.20 (-0.6)
10.	Nidan Healthcare & Laboratories Limited	50.00	125	12-11-2021	106.35	-51.34(-2.64)	-0.60(-0.02)	N.A.
11.	Vaidya Sane Ayurved Laboratories Limited	20.22	73.00	-	102	+0.78(+0.01)	N.A.	N.A.

### GENERAL INFORMATION

Names of Lead Manager	<b>FIRST OVERSEAS CAPITAL LIMITED</b> Telephone: +91 22 4050 9999 Contact Person: Mr. Satish Sheth / Ms. Mala Soneji Email: <a href="mailto:satish@focl.in">satish@focl.in</a> / <a href="mailto:mala@focl.in">mala@focl.in</a>
Name of the Market Maker	<b>NIKUNJ STOCK BROKERS LIMITED</b> Telephone: +91 9811322534 Email : <a href="mailto:complianceofficer@nikunjonline.com">complianceofficer@nikunjonline.com</a> Contact Person: Mr.Pramod Kumar Sultania
Name of Registrar to the Issue	<b>KFIN TECHNOLOGIES LIMITED</b> Telephone: +91 40 6716 2222, Fax No.: +91 40 2343 1551 Email: <a href="mailto:nvl.ipo@kfintech.com">nvl.ipo@kfintech.com</a> Contact Person: M Murali Krishna
Name of Statutory Auditor	"M/s Kansariwala & Chevli." Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> which is updated from time to time.

Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. Registered Brokers at the Broker Centres. The details of such Broker Centres, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange ( <a href="http://www.bseindia.com">www.bseindia.com</a> ). For further details, see sectioned titled "Issue Procedure" beginning at page no. 170 of the prospectus.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar to issue and Share Transfer Agents Locations and Designated Collecting Depository Participant and stock brokers Locations, along with their names and contact details are available on the websites of the Stock Exchange as updated from time to time

#### PROMOTERS OF ISSUER COMPANY

Sr. No.	Name	Individual/Corporate	Experience & Educational Qualification
1.	<b>Mr. Shreykumar Hasmukhbhai Sheth</b>	Individual	<b>Mr. Shreykumar Hasmukhbhai Sheth</b> , aged 29 years, is the Chairman and Managing Director of our Company. Currently, he is responsible for the overall operations of the Company. He is very much engaged in the field of Finance and Accounts with experience of 6 years as financial management personnel and knowledge of Compliance of laws related to corporates. He was the Chief Financial Officer for a publically listed Company, immediately before joining Nanavati Ventures Private Limited as a Chairman and Managing Director.
2.	<b>Mrs. Kashmira Hemantkumar Nanavati</b>	Individual	<b>Mrs. Kashmira Hemantkumar Nanavati</b> , aged 54 years is Promoter. She is very much instrumental in the field of Business Strategy & Designing. She has been associated with the Company since incorporation.
3.	<b>Ms. Vaishnavi Hemantkumar Nanavati</b>	Individual	<b>Ms. Vaishnavi Hemantkumar Nanavati</b> aged 25 years, is the Promoter and Non- Executive Director of our Company. She has dynamic personality and experience in fund management and taxation matters. Further she has experience in trading policies preparation. She has 5 years of experience in the field of Diamond and Jewellery Industry. She has good quality background in Diamond and Jewellery Trading. Her key skills include practical application to produce a piece which is currently desirable in the marketplace. She has recently joined our Company as Director however part of Promoters and Promoter Group from past.

For Further details on: "Our Promoters and Promoter Group" refer Page No. 103 of the Prospectus.

#### BUSINESS OVERVIEW AND STRATEGY

##### **Brief Overview of Our Company and Business:**

We are engaged in trading of diamonds majorly in Surat, Gujarat. Our operations include sourcing of polished and uncut diamonds from primary and secondary source suppliers in the domestic market and sale of diamond to the retail and wholesale operations in Gujarat. We primarily sell diamonds to a customer base spread across domestic markets that includes various jewellery manufacturers, large department store chains, retail stores and wholesalers.

Our Company was engaged into the business of trading of diamonds since the day of incorporation. We procure the rough and unpolished diamonds in several sizes and shapes from the suppliers and then the processing and polishing of rough gemstone is done by skilled workers on job-work basis.

We have independent sales and distribution networks for our products. A substantial majority of our cut and polished diamonds are sold to diamond wholesalers and the jewellery manufacturers in the domestic markets. We procure diamond from suppliers at domestic level and we believe that we have good business association with suppliers. We have a centralised procurement policy and generally purchase in large volumes in order to stock. We believe that by purchasing in large volumes, we are able to purchase inventory at lower prices than our competitors, which enables us to sell our products at competitive prices.

**Our Product Portfolio:** Trading of polished diamonds and uncut diamonds


**Geographies Served:** Our products are sold majorly in the state Gujarat especially in Surat.

**Key Performance Indicators:** Revenue from operations, EBITDA and Net Profit Margin

**Industries Served:** Gems and Jewellery Industry

**Employees Strength:** As on April 16, 2022, we employed 7 employees.

**Intellectual Property:**

Trade Mark Name	Class	Trademark Type	Owner of Trademark	Application No.	Date of approval	Current Status
	14	Logo	Nanavati Ventures Limited	4845705	July 04, 2021	Registered

Market Share: Not ascertainable

**Our Business Strategy:**

- Go Direct
- Work with our Existing Suppliers
- Providing customised service
- Marketing Strategy
- Sales promotion

**BOARD OF DIRECTORS**

Sl. No	Name	Details	Experience	Other Directorship
1	<b>Mr. Shreykumar Hasmukhbhai Sheth</b>	Chairman and Managing Director	<b>Mr. Shreykumar Hasmukhbhai Sheth</b> , aged 29 years, is the Chairman and Managing Director of our Company. He has completed his Bachelor of Commerce from Veer Narmad South Gujarat University, Gujarat. Currently, he is responsible for the overall operations of the Company. He is very much engaged in the field of Finance and Accounts with experience of 6 years as financial management personnel and knowledge of Compliance of laws related to corporates. He was the Chief Financial Officer for a publically listed Company, immediately before joining Nanavati Ventures Private Limited as a Chairman and Managing Director	NIL
2	<b>Mr. Hardikbhai Rajubhai Patel</b>	Non- Executive Independent Director	<b>Mr. Hardikbhai Rajubhai Patel</b> , aged 29 years, is the Non- Executive Independent Director of our Company. He has completed his Bachelor of Computer Application from Veer Narmad South Gujarat University, Gujarat. He is having 7 years of experience in the field of Information Technology. He has worked on numerous projects for an array of businesses and industries, helping them move forward in their developmental and growth goals. He continues to stay abreast of new trends in Technologies and development. He is also a Director in 1 (One) Public Limited Company named Starlineps Enterprises Limited.	Starlineps Enterprises Limited
3	<b>Ms. Vaishnavi Hemantkumar Nanavati</b>	Non-Executive Director	<b>Ms. Vaishnavi Hemantkumar Nanavati</b> aged 25 years, is the Non-Executive Director of our Company. She has dynamic personality and experience in fund management and taxation matters. Further she has experience in trading policies preparation. She has 5 years of experience in the field of Diamond and Jewellery Industry. She has good quality background in Diamond and Jewellery Trading. Her key skills include practical application to produce a piece which is currently desirable in the marketplace.	NIL
4	<b>Ms. Bhavisha Divyesh Daliya</b>	Non- Executive Independent Director	<b>Ms. Bhavisha Divyesh Daliya</b> , aged 23 years, is the Non- Executive Independent Director of our Company. She has Completed Bachelor of Commerce from Veer Narmad South Gujarat University, Gujarat, having experience in Costing and Pricing, Internal Audit & Taxation. She is also a Director in 1 (One) Public Limited Company named Pure ITES Limited.	Pure ITES Limited

**OBJECT OF THE ISSUE**

The Issue includes a fresh Issue of 4,36,000 Equity Shares of our Company having face value of Rs. 10/- each at an Issue Price of ₹50/- per Equity Share aggregating to ₹218.00 Lakhs. Our Company proposes to utilize the funds which are being raised through this Issue towards the below mentioned objects and gain benefits of listing on Stock Exchange.

The Objects of the Issue are:

**NANAVATI VENTURES LIMITED**

A. To meet the working capital requirements

B. To meet the Issue Expenses

C. General Corporate Purposes

Our Company believes that listing will enhance our Company's corporate image, brand name and create a public market for its Equity Shares in India. It will also make future financing easier and affordable in case of expansion or diversification of the business. Further, listing attracts interest of institutional investors as well as foreign institutional investors.

The main objects clause of our Memorandum enables our Company to undertake the activities for which funds are being raised in the Issue. The existing activities of our Company are within the objects clause of our Memorandum. The fund requirement and deployment are based on internal management estimates and has not been appraised by any bank or financial institution.

#### Details of means of finance –

The fund requirements for each of the objects of the Issue are stated as follows: (Rs. in lakhs)

Sr. No.	Objects of the Issue	Total estimate cost	Amount deployed till	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization
					Fiscal 2022
1	Working capital requirements	173.00	NIL	173.00	173.00
2	Issue related expenses	20.00	NIL	20.00	20.00
3	General corporate purposes	25.00	NIL	25.00	25.00
	<b>Total</b>	<b>218.00</b>	<b>NIL</b>	<b>218.00</b>	<b>218.00</b>

For further details please refer chapter "Object of the issue" beginning on page no. 55 of the prospectus.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: *Not Applicable*

Name of monitoring agency, if any: *Not Applicable*

Terms of Issuance of Convertible Security, if any: *Not Applicable*

#### PRE-ISSUE SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre-issue
1.	Promoter & Promoter Group	8,59,100	71%
2.	Public	3,50,900	29 %
	<b>Total</b>	<b>12,10,000</b>	<b>100 %</b>

For further details please refer "Capital Structure" beginning on Page no. 45 of the Prospectus.

Number/amount of equity shares proposed to be sold by selling shareholder: *Not Applicable*

#### RESTATED AUDITED KEY FINANCIALS

(Rs. In Lakhs)

Particulars	For the period ended December 31, 2021	For the year ended March 31,		
		2021	2020	2019
Revenue from Operation	1042.13	1124.15	595.10	55.43
Net Profit/(Loss) before tax	12.98	15.75	7.73	0.06
Net Profit/(Loss) after tax	9.98	11.97	5.39	0.03
Equity Share Capital	121.00	121.00	1.00	1.00
Reserves and Surplus	506.07	496.09	4.12	(1.28)
Net worth	627.07	617.09	5.12	-0.28
Basic & Diluted earnings per share (Rs.)	0.95	99.67	44.90	0.28
Return on net-worth (%)	1.59%	1.94%	105.41%	-12.00%
Net Asset Value Per Share (Rs)	51.82	51.00	51.18	(2.77)

For further Detailed information, please refer Chapter "Capital Structure" and "Basis for Issue Price" beginning from page no.

45 and 60 of prospectus respectively.

## INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the Prospectus.

1. *If we are unable to effectively manage our expanded operations or pursue our growth strategy, our business prospects, financial condition and results of operations may be materially and adversely affected..*
2. *Our business depends on our ability to attract and retain skilled sales personnel and competition for such personnel is intense. Failure to attract such personnel could materially and adversely affect our business, results of operation and financial condition.*
3. *We have not covered ourselves with any insurance coverage that can protect us against certain operational or natural risks and we may be subject to losses that might happen because of non – existence of insurance policies.*
4. *A decrease in the availability or an increase in the price of diamonds may make it difficult for us to procure enough diamonds at competitive prices to supply our customers.*
5. *Our business is partly seasonal in nature and dependent on factors affecting consumer spending that are out of our control.*

For further details please refer the chapter “Risk Factor” on page no. 23 of our Prospectus.

## SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

### A. Total number of outstanding litigations against the Company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rsin crores)
<b>Company</b>						
By the Company	NIL	NIL	NIL	NIL	NIL	NIL
Against the Company	NIL	NIL	NIL	NIL	NIL	NIL
<b>Directors</b>						
By our Directors	NIL	NIL	NIL	NIL	NIL	NIL
Against the Directors	NIL	NIL	NIL	NIL	NIL	NIL
<b>Promoters</b>						
By Promoters	NIL	NIL	NIL	NIL	NIL	NIL
Against Promoters	NIL	NIL	NIL	NIL	NIL	NIL

For further details of “Outstanding Litigation and Material Developments” please refer page no. 142 of the Prospectus.

- A. Brief details of top 5 material outstanding litigations against the Company and amount involved: Not Applicable
- B. Regulatory action, if any – disciplinary action taken by SEBI or stock exchange against the promoters in last 5 financial years including outstanding action, if any – NIL
- C. Brief details of outstanding criminal proceedings against the promoters – NIL

For further details of “Outstanding Litigation and Material Developments” please refer page no. 142 of the Prospectus.

## ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER

NIL

## DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act and the guidelines/ regulations issued by the Government of India, or the guidelines/ regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in the prospectus are true and correct.